

NSEL launches IBMA

Mumbai: The Indian Buillion Market Association, (IBMA), a national-level body of regional buillion merchant associations, was launched in Mumbai on Saturday. The association has been formed in collaboration with the National Spot Exchange Limited (NSEL), holding a majority (51%) stake, and subscription by various regional buillion merchant bodies. Speaking on the occassion, Anjani Sinha, MD & CEO, NSEL, explained that the body would "revolutionise" the mode of buillion trading currently in vogue across the country.